

Siltronic AG

Preliminary Financial Figures FY 2022

February 2, 2023

Highlights 2022: Preliminary financial figures FY 2022

Sales

– EUR 1,805 mn (2021: EUR 1,405.4 mn)

EBITDA

– EUR 672 mn (2021: EUR 466.4 mn)
– EBITDA margin: ~37% (2021: 33.2%)

EBIT

– EUR 496 mn (2021: EUR 316.9 mn)
– EBIT margin: ~27% (2021: 22.5%)

CapEx

– EUR 1,074 mn (2021: EUR 425.6 mn)

Net cash flow

– EUR –395 mn (2021: EUR 1.7 mn)

Net financial assets

– EUR 374 mn (December 31, 2021: EUR 572.9 mn)

The results in this document for Q4 2022 and Full Year 2022 are preliminary and have not yet been approved by the Supervisory Board or audited by an external auditor. All preliminary figures have been rounded to the nearest million.

Highest sales and EBITDA in Siltronic's history

Q4 2022 comments

- ▶ Sales in Q4 on Q3 level
- ▶ Higher Capex due to expansion projects
- ▶ ASP stable
- ▶ High loading in 200- and 300 mm

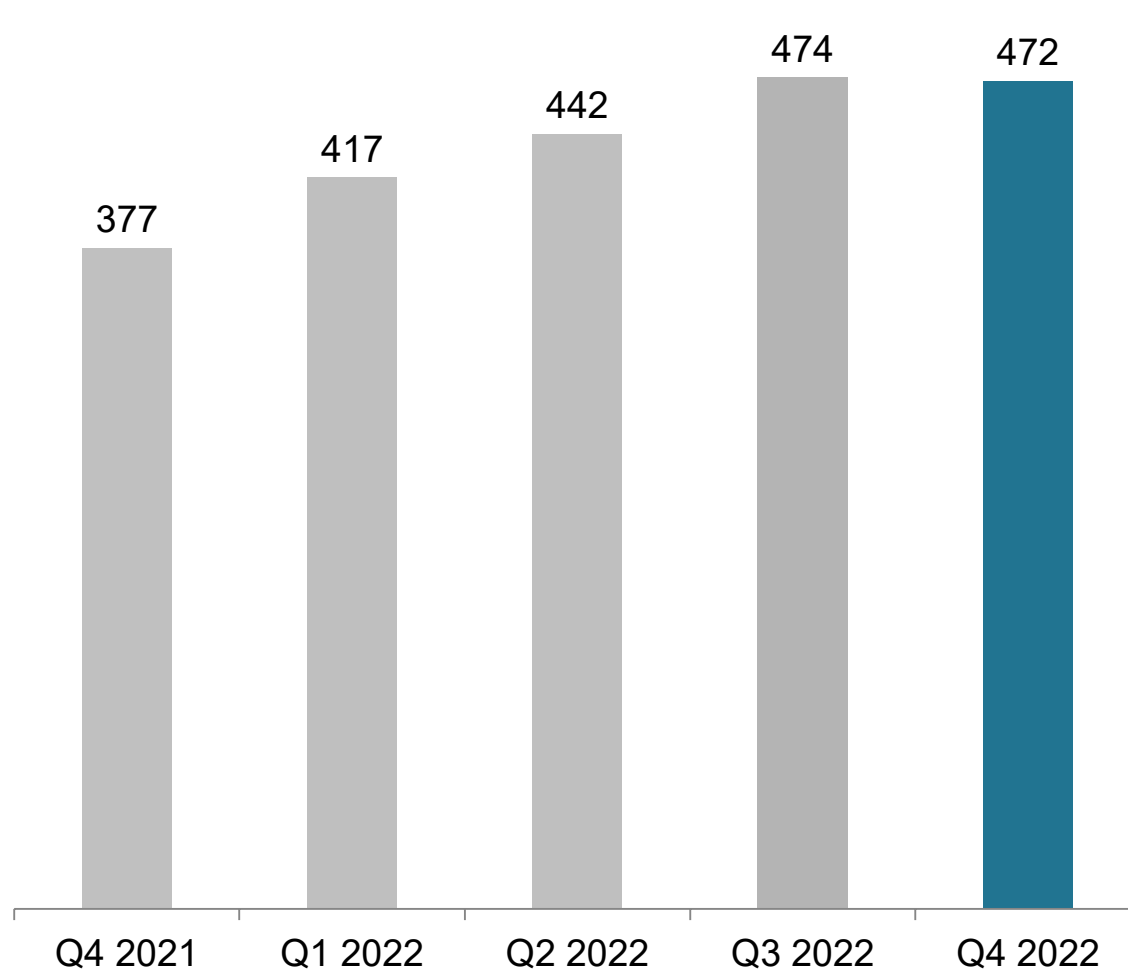
Full year 2022 comments

- ▶ Price increases due to high demand
- ▶ Overall positive FX impact
- ▶ EUR 50 mn one-time income (Termination fee)
- ▶ Cost increase for energy, raw materials and supplies as well as higher depreciations
- ▶ Strategic projects proceeding well
 - ▶ FabNext in Singapore on schedule and budget
 - ▶ New crystal pulling hall in Freiberg progressing well

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Record sales due to higher prices and FX tailwind in 2022

Sales, in EUR million



Ø FX rates	Q4 21	Q1 22	Q2	Q3	Q4
EUR / USD	1.14	1.12	1.07	1.01	1.02
EUR / JPY	130	130	138	139	144

Comments

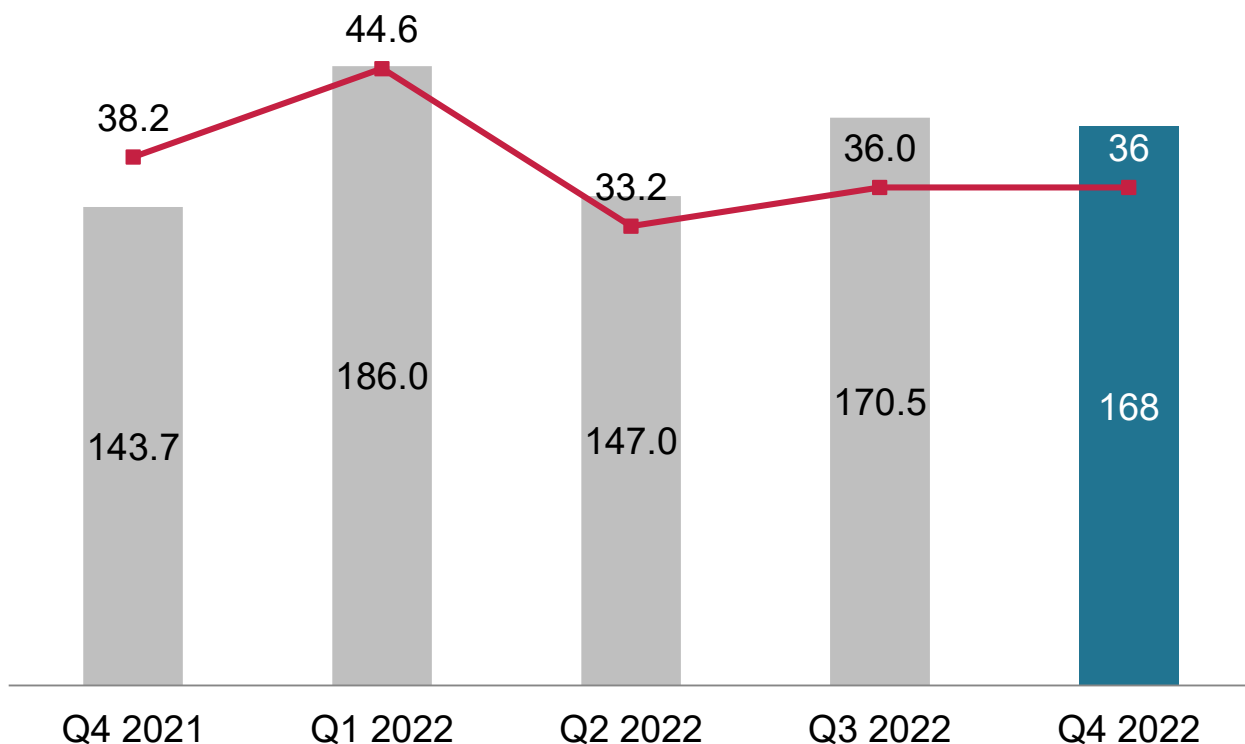
► Positive

- ASP in EUR up y-o-y
- Favorable FX y-o-y
- Wafer area sold slightly up y-o-y

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EBITDA increased EUR 205 million in 2022

EBITDA margin in %; EBITDA in EUR million



FY 2022 comments

▶ Positive

- ▶ ASP in Euro up y-o-y
- ▶ Overall favorable FX y-o-y
- ▶ EUR 50 mn one-time income in Q1 (Termination fee)

▶ Negative

- ▶ Cost increases for energy, raw materials and supplies

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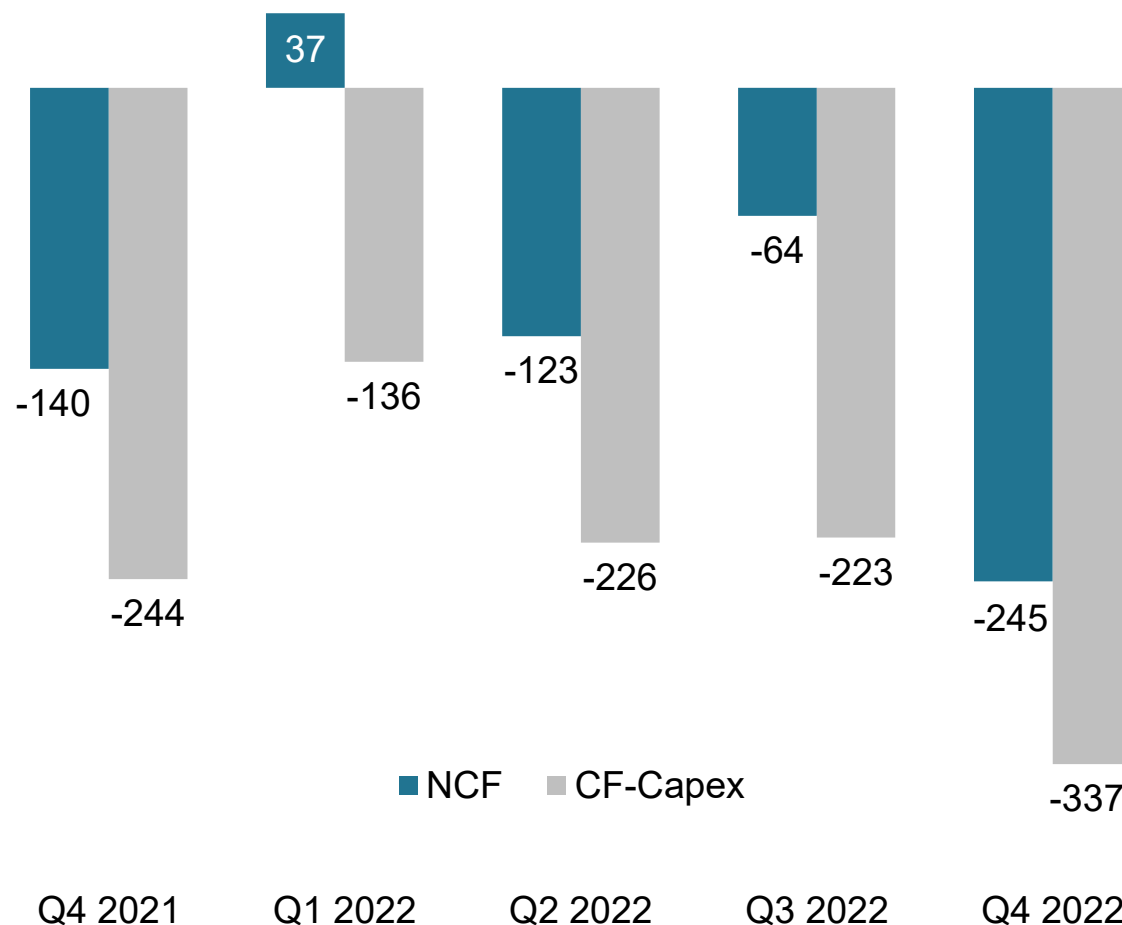
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○ EBITDA excluding effects relating to GlobalWafers tender offer

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Net cash flow down due to invest projects

NCF and CF-Capex, in EUR million



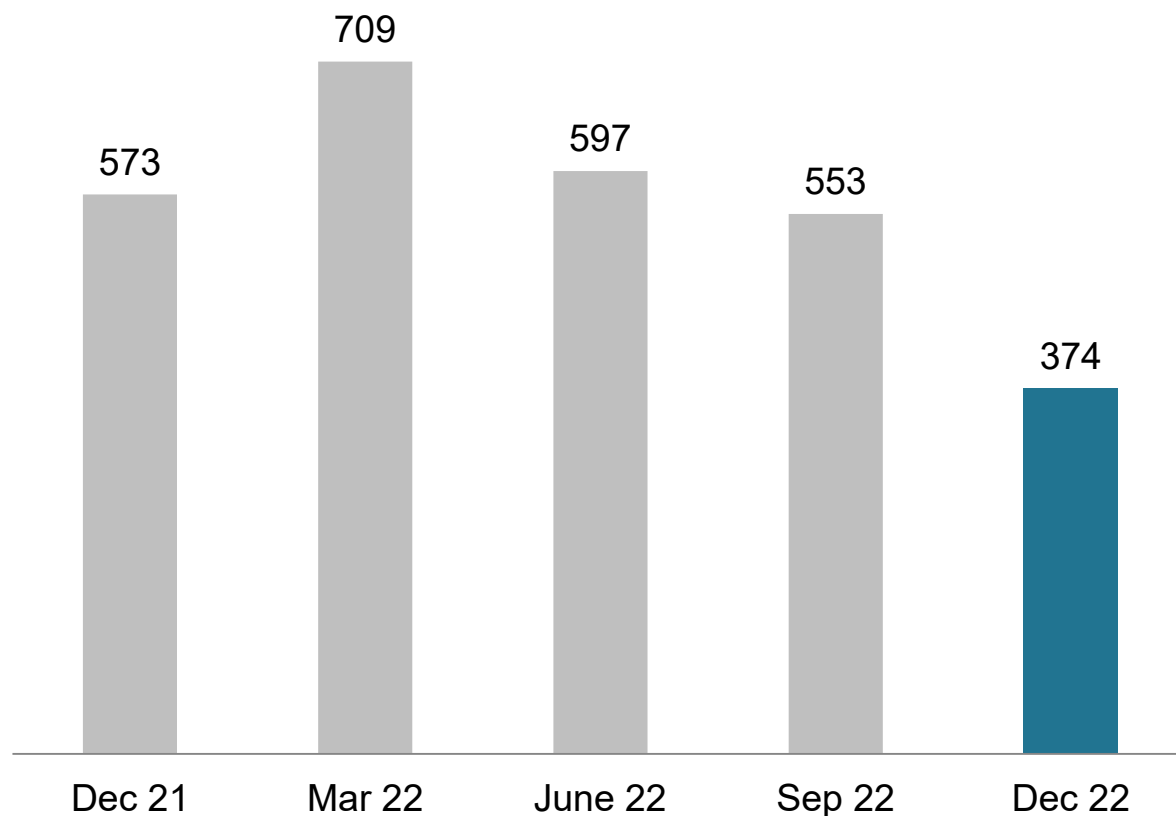
FY 2022 comments

- ▶ Net cash flow of EUR –395 mn significantly down y-o-y (as expected)
- ▶ Capex of EUR 1,074 mn resulted in cash flow for capex of EUR 923 mn related to:
 - ▶ FabNext project (Singapore)
 - ▶ Expansion of crystal pulling hall (Freiberg)
 - ▶ Capability enhancement
- ▶ Significant increase in accounts payable due to high capex in Q4

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Net financial assets decreased by roughly EUR 200 mn in 2022 due to high payments for invest projects and dividend

Net financial assets, in EUR million



Q4 2022 comments

- ▶ Strong operational cash flow
- ▶ Net cash flow EUR –245 mn
- ▶ CF-Capex EUR –337 mn
- ▶ Customer LTA prepayments (excluded from net cash flow)
 - ▶ received EUR 106 mn
 - ▶ returned EUR 8 mn

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2023 with good start, higher unit cost and some end market weakness

2023 challenges and opportunities

- ▶ Good start into 2023, demand for 200- and 300 mm wafers remains high, although some customers see weaker demand in H1
- ▶ Further unit cost increase due to inflation
- ▶ High capex due to front loaded spend for invest projects (similar level to 2022)
- ▶ Positive effect of slightly rising prices offset by FX effects
- ▶ Negative impact of weaker US-Dollar (an average USD/EUR of 1.10 in 2023 would reduce sales by EUR 65 mn in 2023 (2022 average 1.05))

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Financial Calendar 2023

March 9	Annual Report 2022
May 5	Annual General Meeting
May 11	Q1 2023 Quarterly Statement
July 27	H1 2023 results



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