

# Siltronic AG Preliminary Financial Figures 2021

February 2, 2022

# Highlights 2021: Preliminary financial figures FY 2021\*

## Sales

– EUR 1,405 mn (2020: EUR 1,207.0 mn)

## EBITDA

– EUR 466 mn (2020: EUR 332.0 mn)  
– EBITDA margin: ~33% (2020: 27.5%)

## EBIT

– EUR 317 mn (2020: EUR 192.2 mn)  
– EBIT margin: ~23% (2020: 15.9%)

## CapEx

– EUR 426 mn (2020: EUR 187.6 mn)

## Net cash flow

– EUR 2 mn (2019: EUR 77.4 mn)

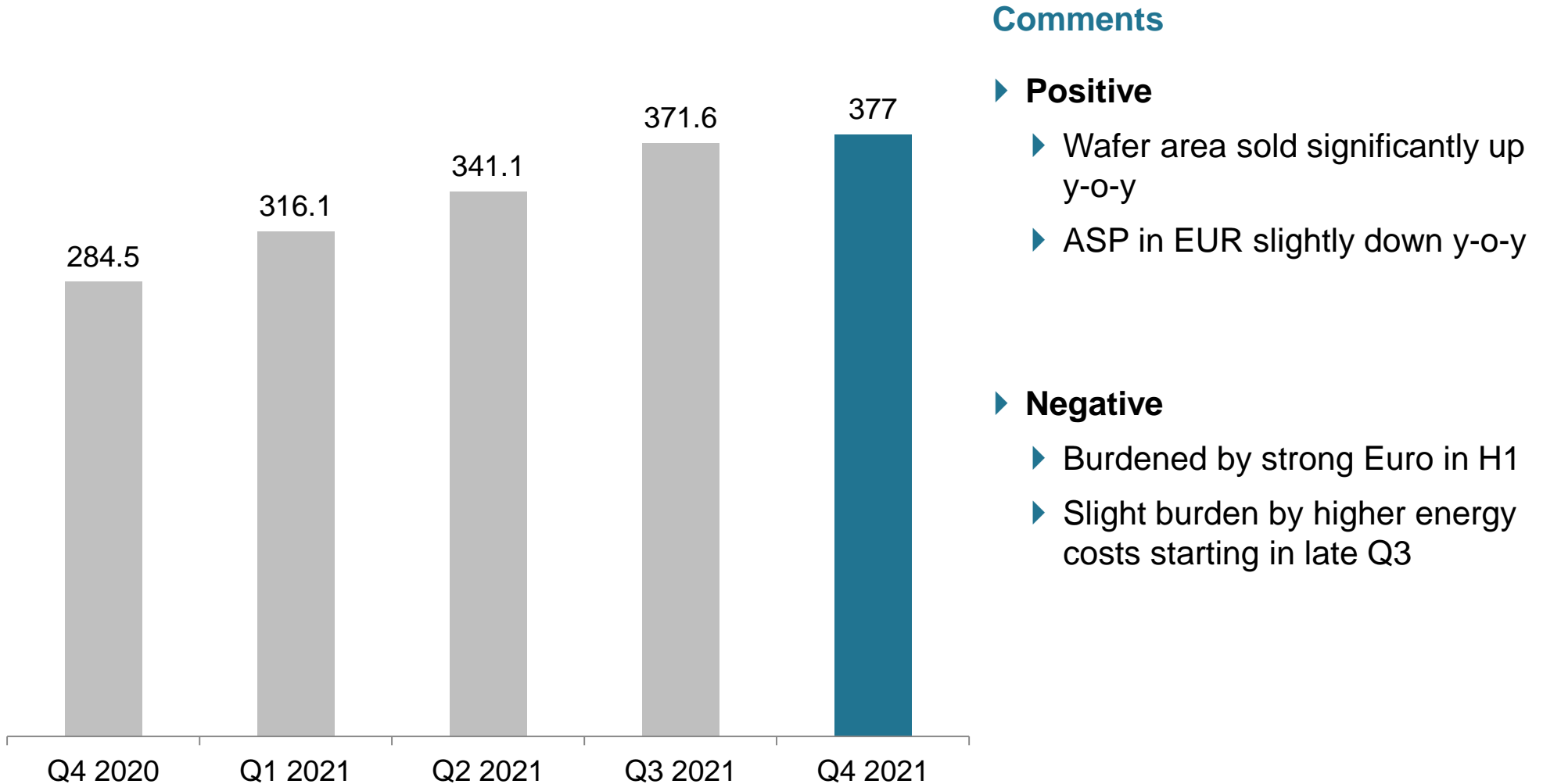
## Net financial assets

– EUR 573 mn (December 31, 2020: EUR 499.2 mn)

*The results in this document for Q4 2021 and Full Year 2021 are preliminary and have not yet been approved by the Supervisory Board or audited by an external auditor. All preliminary figures have been rounded to the nearest million.*

# Revenues up due to higher wafer area sold

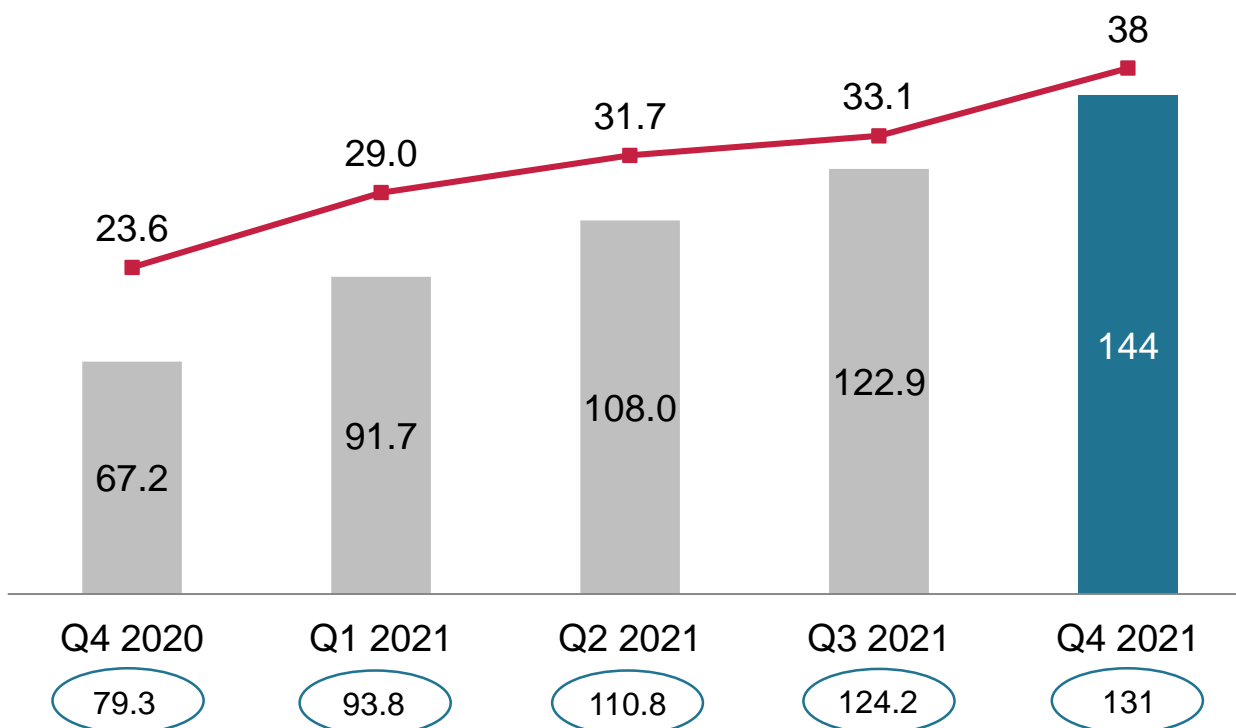
Sales, in EUR million



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# Strong EBITDA with additional extraordinary effects in Q4

EBITDA margin in %; EBITDA in EUR million



○ EBITDA excluding effects by GlobalWafers tender offer

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## Comments

### ▶ Positive

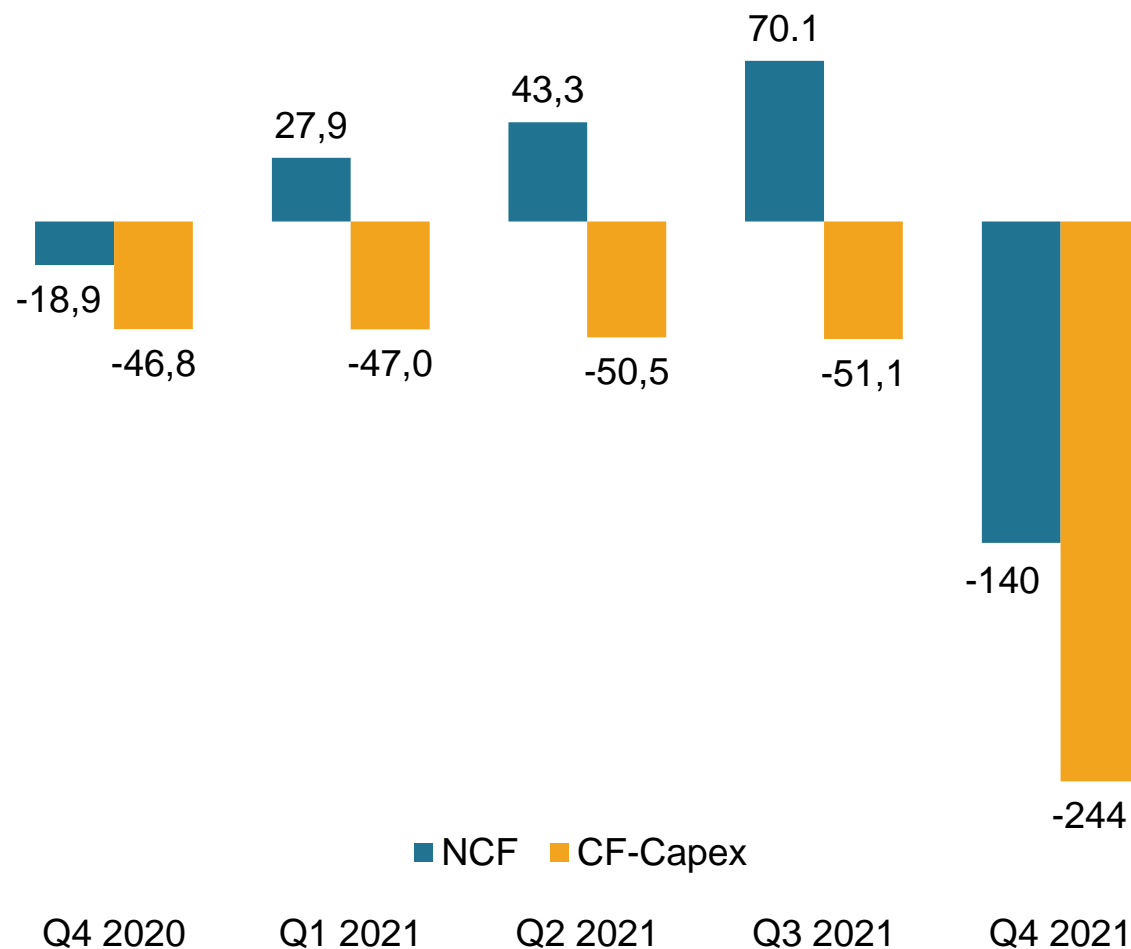
- ▶ Wafer area sold significantly up y-o-y
- ▶ COGS per wafer area down y-o-y
- ▶ Favorable FX trend in H2
- ▶ EBITDA in Q4 pushed up by effects of the GlobalWafers tender offer

### ▶ Negative

- ▶ Cost increases due to inflation since late Q3

# Net cash flow down y-o-y due to start of investment projects

NCF and CF-Capex, in EUR million



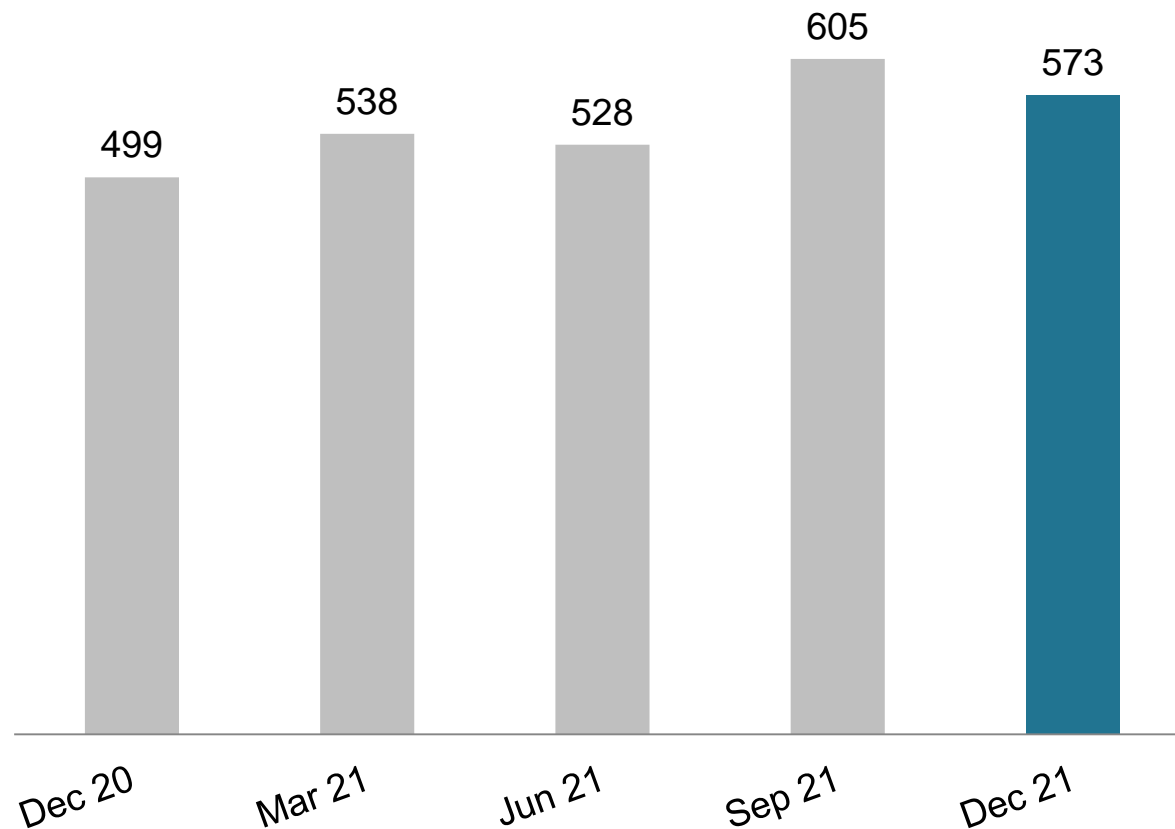
## Comments

- ▶ Net cash flow of EUR 2 mn in 2021 is significantly down y-o-y, but slightly positive as expected
- ▶ Significant cashflow for Capex increase in Q4:
  - ▶ FabNext project (Singapore)
  - ▶ Expansion of crystal pulling hall (Freiberg)
  - ▶ Capability enhancement

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# Net financial assets up despite dividend payout and investments for expansion projects

Net financial assets, in EUR million



## Q4 Comments

- ▶ Strong operational cash flow
- ▶ Net cashflow of EUR -140 mn
- ▶ CF-Capex of EUR - 244 mn
- ▶ Customer LTA pre-payments in Q4
  - ▶ received EUR 133 mn
  - ▶ paid back EUR 10 mn

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# 2021 dominated by strong market demand and significant volume growth

## Q4 2021 comments

- ▶ Sales in Q4 slightly up q-o-q due to stronger USD and slightly higher prices
- ▶ Volume development limited by production capacity for all products
- ▶ Higher EBIT and EBITDA due to better gross profit and special effect in Q4 from non-execution of GlobalWafers transaction
- ▶ Higher Capex due to expansion projects

## Full year 2021 comments

- ▶ High demand driven by strong semiconductor market
- ▶ Sales volume up due to higher volume from previous brownfield expansions
- ▶ EBITDA increase due to larger wafer area sold and reduced cost per area
- ▶ Overall negative FX impact on ASP y-o-y
- ▶ Inflation related cost increases since Q3
- ▶ Start of strategic projects
  - ▶ New factory “FabNext” in Singapore
  - ▶ Construction of new crystal pulling hall in Freiberg

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# 2022 all about invest projects, price development and inflation

## 2022 challenges and opportunities

- ▶ Good start into 2022
- ▶ Continued strong demand and high fab loading expected
- ▶ Positive market momentum and significant price increases expected
- ▶ Inflation related cost increases will have significant negative impact on earnings
- ▶ Very high capex due to front loaded spend for expansion projects

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# Contact and Additional Information

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## Additional Information

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## Financial Calendar 2022

March 9	Annual Report 2021
May 5	Annual General Meeting
May 12	Q1 2022 Quarterly Statement



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